

M/S SUSHANT TEACHER TRAINING COLLEGE

(M/S ONKAR EDUCATIONAL TRUST)

At: Nunfara, Piar, Muzaffarpur-843115

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021.

Particulars	Amount(Rs.)	Particulars	Amount(Rs.)
Opening Balances:		" Accounting Charges	12,000.00
Cash in Hand	2,725.00	" Advertise and Publicity	13,000.00
Cash at Bank: Bandhan Bank	4,12,517.00	" Books & Periodicals	13,950.00
Gross Receipts	81,00,000.00	" Bank Charges	59.00
Security Money Received	30,50,000.00	" Computer expenses	34,350.00
		" Examination expenses	33,000.00
		" Power & fuel expense	21,690.00
		" First Aid Expenses	11,850.00
		" Function & Meeting exp.	17,000.00
		" Guest entertainment exp.	19,250.00
		" Office expenses	22,650.00
		" Postage & Telegram	1,845.00
		" Printing & Stationary	28,290.00
		" Repairs & Maintenance	17,000.00
		" Sports expenses	9,500.00
		" Staff Uniform Expenses	12,650.00
		" Staff welfare expenses	16,870.00
		" Security with University	-
		" Telephone & Mobile charges	12,850.00
		" Travelling & conveyance exp	24,040.00
		" Salary and Allowance	50,49,000.00
		" Decrease in Liability	8,11,333.92
		" Advance for work	15,50,650.00
		" Loan Refund to Sushant School	10,00,000.00
		" Addition to Fixed Assets	24,00,285.00
		Cash at Bank	15,306.00
		Cash in Hand	4,16,823.08
Total	1,15,65,242.00	Total	1,15,65,242.00

As per our report of even date.

For Ray & CO.

(Chartered Accountants)

Rakesh Kumar

CA. Rakesh Kumar

Partner

Membership no. 302756

Place: Muzaffarpur

Date: 03/02/2022



For SUSHANT TEACHER'S TRAINING COLLEGE

Trustee/ Secretary/ Chairman

M/S SUSHANT TEACHER TRAINING COLLEGE

(RUN BY ONKAR EDUCATIONAL TRUST)

At:Nunfara,Piar,Muzaffarpur-843115

Disclosure of accounting policies and notes to the accounts forming part of the Balance sheet, Income & Expenditure, Receipts & Payments a/c for the year ended 31-03-2021

1) METHOD OF ACCOUNTING: Mercantile

2) FIXED ASSETS: Fixed cost are shown at historical cost less depreciation. The depreciation on fixed asset is being charged on WDV basis at the rates prescribed in IT Act, 1961.

3) PRIOR PERIOD ADJUSTMENT: All items of Income/Expenditure pertaining to prior period (except those not exceeding Rs.1000 in each account) are accounted through prior period adjustment account.

4) PREPAID EXPENSES: Expenditure pertaining to subsequent period (except those not exceeding Rs.1000 in each case) are accounted as PREPAID EXPENSES.

5) RECOGNITION OF INCOME EXPENDITURE: Revenue and cost are generally accounted on accrual basis as they are earned or incurred.

6) Debit & credit balances, Loans & Advances, Cash balances and fixed assets value on 31st march certified by management of the Trust.

Place: Muzaffarpur

Date: 03/02/2022

For RAY & CO

(Chartered Accountants)

M/S SUSHANT TEACHER'S TRAINING COLLEGE



Rakesh Kumar
Rakesh Kumar
Partner
M.No.- 302756